



## Kelly Thomas, CEO, Retires after 25 years with Grand Forks Credit Union

Kelly began his career with the credit union 25 years ago as the manager of consumer credit. Within a few years he assumed the management of all credit, and became the VP Operations a few years after that. In May of 2009, he became the Credit Union's 4<sup>th</sup> CEO.

Kelly has officially announced his plans to retire at the end of 2018.

"We've been through some very thorough succession planning, and I am confident our future CEO, Becky Clements, is very capable of the task" says Kelly Thomas.

Kelly steered the credit union ship during one of the most interesting and evolutionary eras of modern finance. His successful tenure as CEO included navigating through the global financial crisis of 2008, overseeing the integration of digital 24/7 banking systems, and solidifying many strong regional partnerships.

"I am eager to see what this credit union and our close working peers throughout the region will be able to accomplish in the coming years. While a decision to step down at such an exciting time has been very tough, my family and I are ready for our next step" says Kelly Thomas.

During Kelly's tenure as CEO, gfcu experienced a period of strong financial performance as well as growth in its strategic and community assets. The gfcu Community Endowment Fund has grown to \$800,000 and strategic partnerships have led to the addition of jointly owned subsidiaries such as, MoneyWorks Wealth Management, CUSO Wealth Strategies and Kootenay Risk Services Ltd.

Kelly and his wife Andrea will be spending their time between homes in Australia and Christina Lake. He has been a tremendous asset to this organization, and we hope you will join us in wishing Kelly all the best in his retirement.

Sincerely,  
Grand Forks Credit Union Board of Directors



Kelly Thomas  
Current CEO



Becky Clements  
Incoming CEO