



For Immediate Release
December 22, 2022

**Grand Forks Credit Union and Gulf & Fraser donate \$400k
to Boundary region community**
Funds to be distributed by the Phoenix Foundation

Grand Forks, B.C. – Following a membership vote in favour of joining BC credit union, Gulf & Fraser* on January 1, 2023, the Board of Grand Forks Credit Union (gfcu) has approved a significant donation of \$250,000 to the Phoenix Foundation as a thank you to members for supporting their future vision. Gulf & Fraser will donate \$150,000 over the next three years, for a total gift of \$400,000 to benefit communities in Grand Forks and across the Boundary region.

The Phoenix Foundation helps the people of the Boundary Region by bringing people together to identify and address local issues, encourage philanthropy and fund charitable activities.

gfcu has always taken seriously the impact we can make, as demonstrated by our \$1 million dollar legacy endowment with the Phoenix Foundation of the Boundary Communities. We will continue to work together with the Foundation and local agencies in making the best investments to improve our local health care needs to benefit *all* members of the community.

The funds will be used to support local health care needs in Grand Forks and surrounding communities. Funds will also support community residents who are in training to become accredited or licensed health care professionals, ultimately building a stronger health care workforce in the Boundary region.

Board Chair Michael Strukoff shares, “It is vitally important for gfcu to ensure we support our community for years to come. This donation — meant to provide long term value and support to our local health care system — is given with both appreciation and hope that it can create opportunities to benefit the Boundary health region, the residents of our communities, and those training to become health care professionals. This is a gift which we hope brings long lasting impact.”

Gulf & Fraser has committed to donating \$50,000 to the Phoenix Foundation over three years, resulting in a combined donation of \$400,000 to benefit communities in Grand Forks and across the Boundary region. Gulf & Fraser Board Chair Floyd Yamamoto adds, “The fabric of any community is made up of the selfless work of many. We recognize and support gfcu’s legacy in the Boundary region. Together, Gulf & Fraser and gfcu can invest more towards health care improvements for BC families for years to come.”

*Gulf & Fraser is the trade name of Gulf and Fraser Fishermen’s Credit Union

About Grand Forks Credit Union (gfcu)

gfcu is a financial services cooperative owned by its membership. The credit union continually strives to provide proactive service and creative financial solutions for members – all while investing in and supporting communities across Boundary Country and the West Kootenays. gfcu has been helping members and the community reach their financial goals for more than 70 years. www.gfcu.com

About Gulf & Fraser

Gulf & Fraser proudly provides credit union members with a full range of personal and business banking, investment, and insurance solutions. For over 80 years, they have been committed to empowering communities through local collaboration, financial wellness education, and reliable advice and service. Gulf & Fraser is here to Power your Possible.™ www.gulfandfraser.com

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